IQAM Invest

Q1 2023

The purpose of the **reo***(responsible engagement overlay) * service is to engage with companies held in portfolios with a view to promoting the adoption of better environmental, social and governance (ESG) practices. The **reo*** approach focuses on enhancing long-term investment performance by making companies more commercially successful through safer, cleaner, and more accountable operations that are better positioned to deal with ESG risks and opportunities.

Engagement this quarter

Engagement	Companies Engaged	Milestones achieved	Countries covered
30	25	3	15

Companies engaged by region



Engagement by theme **



Milestones achieved by theme





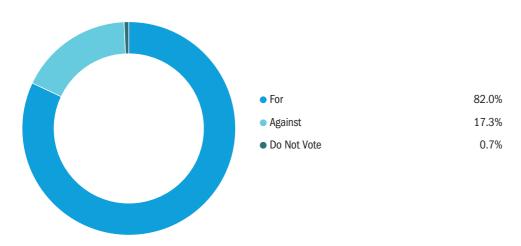
^{*} reo* is currently applied to €1.08tn / £960bn / US\$1.16tn* as at 31 December 2022.

^{**} Companies may have been engaged on more than one issue.

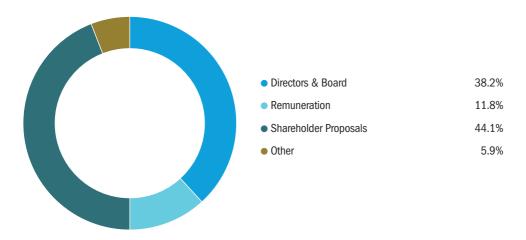
Share voting results ***

Company meetings voted	15
Items voted	139

Items voted



Votes against and abstentions by category



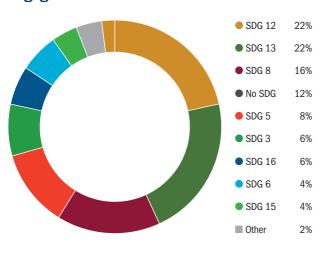
^{***} This report has been compiled using data supplied by a third-party electronic voting platform provider. The statistics exclude ballots with zero shares and re-registration meetings. Meetings/ballots/proposals are not considered voted if: ballots have been rejected by voting intermediaries (e.g. where necessary documentation (such as Powers of Attorney, beneficial owner confirmation, etc.) was not in place); instructed as "Do not vote" (e.g. in share-blocking markets); or left uninstructed.

Engagements and Sustainable Development Goals (SDGs)

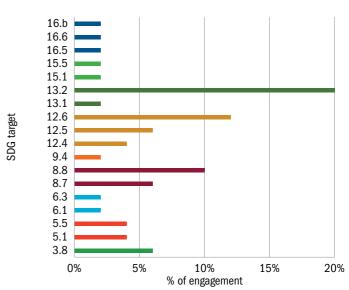
The 17 Sustainable Development Goals (SDGs) were developed by the UN and cross-industry stakeholders with a view to providing a roadmap towards a more sustainable world.

We use the detailed underlying SDG targets to frame company engagement objectives, where relevant, as well as to articulate the positive societal and environmental impacts of engagement. Engagements are systematically captured at a target level, to enable greater accuracy and achieve higher impact.

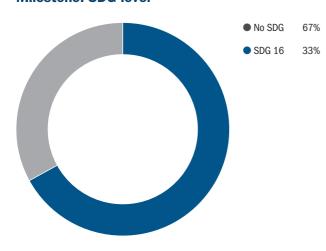
Engagement: SDG level



Engagement: SDG target level

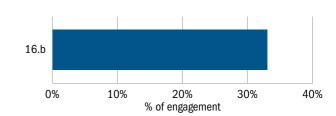


Milestone: SDG level



Milestone: SDG target level

SDG target



^{*}Other represents SDG targets less than 2% of the relevant SDG Goal.

Appendix





































SDG	Target	Target Summary
■ SDG3	3.8	Access to medicines and health-care
■ SDG5	5.1	End all forms of discrimination against women and girls
■ SDG5	5.5	Ensure full equality of opportunity for women, including at leadership levels
■ SDG6	6.1	Achieve universal access to safe & affordable drinking water
■ SDG6	6.3	Improve water quality by reducing pollution
■ SDG8	8.7	Eradicate forced labour, modern slavery & human trafficking
■ SDG8	8.8	Protect and promote safe working environments for all workers
■ SDG9	9.4	Upgrade and retrofit industries to increase sustainability
■ SDG12	12.4	Manage chemical usage and waste throughout their life cycle
■ SDG12	12.5	Reduce waste through prevention, reduction, recycling and reuse
■ SDG12	12.6	Encourage companies to adopt sustainable practices and enhance ESG reporting
■ SDG13	13.1	Strengthen adaptive capacity to climate-related events
■ SDG13	13.2	Integrate climate change plans into policies and strategies
■ SDG15	15.1	Ensure sustainable usage of terrestrial freshwater ecosystems
■ SDG15	15.5	Take urgent action to reduce degradation of natural habitats
■ SDG16	16.5	Reduce corruption and bribery in all their forms
■ SDG16	16.6	Develop effective, accountable and transparent institutions
■ SDG16	16.b	Promote non-discrimination laws for sustainable development

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